



Press release

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PCM INNOVATION AND CORIMA TECHNOLOGIES LAUNCH PCM ENGINEERING, A JOINT CANADIAN AND FRENCH ENGINEERING VENTURE

(Paris, June 18th 2019) [PCM INNOVATION](#) and [CORIMA TECHNOLOGIES](#) announced today the creation of [PCM ENGINEERING](#). This joint venture will enable both partners to increase their international reach and their offer engineering services.

PCM ENGINEERING will act as an engineering and design office for the production of manufacturing tools and assembly stations to the leading French, European and especially Toulouse region aeronautical contractors. This new service is dedicated to clients in the aerospace industry looking for structured companies, with robust and internationally oriented skills. In addition, the new team will help meet increased design needs related to the growth of the two parent companies.

This engineering department will have a team of 30 highly specialized employees within 36 months. They will supplement the teams and plants of the already well-established parent companies in Canada, France, USA and Mexico, with a total of 100 engineering professionals on both sides of the Atlantic.

Jean-François Hamel, President and Chief Executive Officer of the PCM INNOVATION Group, commented "that a real presence in Europe is essential to our continued growth internationally and in supporting leading aerospace companies with their increasingly globalized supply and manufacturing chain. "

"CORIMA TECHNOLOGIES and its president, Vincent Belorgeot, are longstanding business partners and we are very pleased to be expanding on an already highly successful business relationship. "

Vincent Belorgeot, President of CORIMA TECHNOLOGIES, underlines that "this joint venture reinforces links with PCM INNOVATION and its president, Jean-François Hamel, and will highlight the complementarities, the technical expertise, the innovative spirit and pursuit of excellence that have united the two companies for almost 10 years. "

About PCM INNOVATION:

PCM INNOVATION is a leader and integrator in engineering and tooling solutions for the industry. The company offers assembly lines, manufacturing fixtures, molds for advanced composites and prototypes or short-run

production parts. Its customers operate mainly in the aviation and space sectors, and also in the transportation and energy fields.

PCM INNOVATION Group, with headquarters in Sainte-Claire, Quebec, has approximately 250 employees and consists of six business units in North America, including three in Canada, two in the United States and one in Mexico. PCM INNOVATION and its constituents are private companies whose controlling shareholder is Jean-François Hamel.

PCM INNOVATION is proud to count among its customers the following large companies: Airbus, Alstom, Bell Helicopters, Boeing, Bombardier, CAE, Dassault, Héroux Devtek, L3, Loral Space Systems, MDA space missions, Mécachrome, Pratt & Whitney, Rolls Royce aircraft engines, Siemens, Sonaca, Stelia, and Volvo / Prevost Car.

About CORIMA TECHNOLOGIES:

CORIMA TECHNOLOGIES is an international specialist in electroformed molds, composite molds and their silicone accessories. It has two sites in France. Its historic Loriol site allows the company to support its customers on large-scale projects (Nickel electroforming vessels: 7000 × 4000 × 2500). It also produces complex parts by series electroforming for aeronautics, space and medical applications.

Since 2014, two new skills have been added to its service offering: the design and manufacture of prepreg molds for composite draping and silicone membranes and bladders. A dedicated site was created in Toulouse in 2017, and the company acquired an autoclave 10 meters long and 3 meters in diameter.

CORIMA TECHNOLOGIES has close to 40 employees and generates more than 70% of its turnover on the export market.

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Information or further information:

Mr. Jean-François Hamel

President and CEO - PCM INNOVATION Group
jfhamel@pcminnovation.com

Mr. Vincent Belorgeot

President - CORIMA TECHNOLOGIES
vbelorgeot@corima-technologies.com

Mr. Guy Lavoie

Chief Marketing and Communications - PCM INNOVATION Group

glavoie@pcminnovation.com

(418) 628-7600

Mr. Theo Aubry

Sales and marketing - CORIMA TECHNOLOGIES

taubry@corima-technologies.com